



STATE HIGHWAY PATROL FEDERAL CREDIT UNION newsFLASH

JUNE 2009

GOING FORWARD

As each of us watch and read about the challenging times in today's financial world, it is understandable to question the soundness of all financial institutions. The good news is the State Highway Patrol Federal Credit Union remains strong, secure and is very capable of navigating through these difficult waters.

I hope you will be as excited and inspired as me and all the staff here at your credit union about the new upcoming changes and improvements being put into place to better serve our members. Please be sure to visit our new website, www.shpfcu.org and look over some of the new enhanced features. We will continue to build additional improvements into the website with helpful links that are easy to maneuver through while allowing members to access new enhanced financial products and services.

You can rest assured that each of us here at your credit union will continue to work hard to provide the same level of quality service that you have always received.

Our mission is to serve the financial needs of our members by offering quality products and outstanding service, while maintaining a financially strong institution. We take this mission statement very seriously. We have made great strides since the Credit Union was founded in 1960 and we are committed to the continuing improvement to the service of our members. I look forward to this journey into the future and I am eager to lead the Credit Union into a world of cutting edge technology.



Becky J. Landis

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CEO/President
State Highway Patrol Federal Credit Union



Need CASH to make your summer sizzle?

A State Highway Patrol Federal Credit Union Home Equity Loan gives you the money you want at a great rate, easy terms, all at a low cost with no hidden fees.

Use the Equity in your home for home improvements, debt consolidation, paying off high interest credit cards, tuition expense, or almost anything you want with your extra cash.

At State Highway Patrol Federal Credit Union, we are proud that decisions are made locally. We are an alternative to larger commercial banks, with lower loan rates, higher savings rates, low to no fees, providing complete financial services for more than 49 years.

Apply Today. Call 800-282-3006 or 614-431-0784.





Holiday Schedule Office will be closed
Independence Day – Friday, July 3rd
Labor Day – Monday, September 7th
Columbus Day – Monday, October 12th

The State Highway Patrol Federal Credit Union will reopen with regular hours the following business day. You can access your account information thru the audio response unit along with online banking and your ATM debit card.



Beware of LOAN MODIFICATION/FORECLOSURE RESCUE SCAMS



With foreclosures increasing across the country, so are the scams that are promising to save homes from foreclosure. These scams are taking money, ruining credit and eliminating any equity people have in their homes.

WATCH OUT:

Recognize the mortgage company or broker. Make sure you are familiar with the company offering to refinance your loan. Imposters may fraudulently have you sign over ownership of your home and you could lose your house.

Remember, there are real ways to help save your home. It is important to contact you lender as soon as you are unable to make your payments. Your mortgage company may be able to give options to help before your account is past due.

KNOW HOW TO PROTECT YOURSELF:

- Get any promises in writing
- Keep copies of everything you sign
- If you don't understand a document, seek legal advise before signing it
- Never sign papers that have blank spaces that could be altered at a later date

Renting your own home. A con artist might offer to pay your mortgage and rent your home back to you, requiring you to sign a loan agreement that actually signs over the deed on your home. You would still be liable for the mortgage on the property but you would no longer own the home.

Your State Highway Patrol Federal Credit Union works hard each day to help protect all of our members from fraud and theft and offers these tips as a service to our members.

DIVIDEND RATES

	RATE	APY*
Regular Share**	1.25%	1.26%
Share Draft***	.50%	.51%
Share Certificates****		

TERM	RATE	APY*
6 Month	2.10%	2.12%
12 Month	2.25%	2.273%
18 Month	2.35%	2.375%
24 Month	2.75%	2.785%
36 Month	3.10%	3.144%

- * APY = Annual Percentage Yield
- ** Share rates are as of 6/01/09
- *** Share Draft rates are as of 6/01/09
- **** Share Certificate rates as of 6/01/09

Check our web site <http://www.shpfcu.org> often for current rates and update information about your credit union. APY at monthly dividend rate. Share Certificate rates will be posted on the first of every month and may be subject to changed any Tuesday effective for Wednesday.

RATES

Variable Home Equity loan rates begin as low as 4.00% APR (Rate based on Prime RATE as published in the Wall Street Journal with a floor rate of 4.00% and according to Trans Union credit score Prime plus 0 to 4%).



Your savings Federally Insured to at least \$250,000 and backed by the full credit of the United States Govt.