



STATE HIGHWAY PATROL FEDERAL CREDIT UNION newsFLASH

JANUARY 2010

Celebrating our 50th Anniversary

January 2010 marks a half a century of service to the members of the State Highway Patrol Federal Credit Union.

In 1960 when our credit union was established a first class stamp was 4 ¢ and gasoline was 31 ¢ a gallon.

There were only three channels available on our televisions and "Gunsmoke" and "Wagon Train" were the top two TV shows.

"Cathy's Clown" by the Everly Brothers and "Let's Twist Again" by Chubby Checker topped the radio charts.

Over these many years our credit union has grown stronger and we have grown to more than \$50 Million in assets. Together we have worked to continually improve the financial products and services available to our members.



Even though a lot has changed over the last fifty years, the State Highway Patrol Federal Credit Union remains solidly committed to our continued growth and sound financial practices. Our mission remains to be a Safe, Sound and Secure Financial Institution dedicated to serving the financial needs of our member/owners.

Join in our 50th Anniversary celebration throughout this year as we observe this milestone and prepare ourselves for the future.

VISA GIFT CARDS: Searching for a perfect gift for any occasion? A Visa Gift Card from your State Highway Patrol Federal Credit Union is Smart, Thoughtful and always Well Received. Call or Stop by the credit union office and Give One Today!



Holiday Schedule Office will be closed

New Year's Day – January 1st
Martin Luther King Jr. Day – January 18
President's Day – February 15

The State Highway Patrol Federal Credit Union will reopen with regular hours the following business day. You can access your account information thru the audio response unit along with online banking and your ATM debit card.

Join us for the State Highway Patrol Federal Credit Union Annual Meeting and 50th Anniversary Dinner Celebration

Tuesday, March 16th, 2010 • Villa Milano Banquet & Conference Center • 1630 Schrock Road • Columbus, Ohio 43229
Annual Board Meeting Starts at 5 PM • 50th Anniversary Dinner Celebration Begins at 6 PM

Dinner reservations are required. Please call the office at 614.431.1158





New \$1000 Scholarships FOR TWO DESERVING STUDENTS



Your State Highway Patrol Federal Credit Union is pleased to announce our New Scholarship Program available to two worthy credit union members.

Each scholarship winner will receive \$1000 to be used for their continued education.

This program is open to all credit union members, some restrictions apply, program details and application forms for interested members are available at the credit union office. All scholarship applications must be completed and returned to the credit union office no later than March 31, 2010.

Scholarship winners will be announced by May 28th, 2010.

A CALL FOR NOMINATIONS

Your State Highway Patrol Federal Credit Union welcomes qualified candidates who would like to have their name placed in nomination for a volunteer position on the Board of Directors.

Any credit union member may run for election when a position is open in your district. Any member may run for the At Large position.

Applications can be obtained from the credit union office. Applications must be completed and returned to the credit union office or post marked no later than March 1, 2010.

The qualified nominees receiving the highest vote counts will be announced at the annual meeting. There will be nominations taken from the floor. The term for each director position will commence at the Annual Meeting on Tuesday March 16th, 2010.

Should you have any questions, please contact the credit union office.

If you think you may not qualify to buy a new home...

THINK AGAIN!



The First-Time Home Buyer Tax Credit* up to \$8,000 has Now Been Extended!

The mortgage loan specialist at your State Highway Patrol Federal Credit Union will carefully take you step by step through the process of financing your new home.

We can help you get the home of your dreams. But you must get started now and take the first step! To qualify for this special credit up to \$8,000 you must be in contract by April 30th and close your loan by June 30th, 2010. The First-Time Home Buyer Tax Credit is a limited time dollar for dollar credit. That means a taxpayer who owes \$8000 in income taxes and receives this \$8000 tax credit, would owe nothing to the IRS.

*A first-time home buyer is a buyer who has not owned a principle residence during the three year period prior to the purchase.

This US Government program has also authorized a tax credit up to \$6,500 for qualified repeat home buyers.

Whether you're dreaming of a single family home, townhouse or condominium, your Credit Union can help make it happen.

So if you're thinking about moving into your first home or your next home take the first step and contact Keith Louderback in our office, SHPFCU has the money to lend along with the knowledge and experience help make your dreams of a new home a reality.

Call 888-293-or 614-431-0784

Our Loan products include:

- First-Time Home Buyers
- FHA/VA Loans
- First Mortgage Refinance
- Home Equity Line-of-Credit
- Home Improvement & Remodeling
- First Mortgage



NEED CASH?

When you could use a little extra money your credit union makes it easy to get a personal loan. **As easy as counting 1, 2, 3!**

1. Apply Now

our simple loan application is quick and easy to complete.

2. Get Approved

our approvals are fast and all decisions are made right here at your credit union.

3. Get the Cash, Now!

once you are approved we will deposit the funds into your account today.

Your State Highway Patrol Federal Credit Union can provide the cash you want at a great rate and that fits your budget. Stop by our office or call today **800-282-3006 or 614-431-0784.**



DIVIDEND RATES

| | RATE | APY |
|------------------------|-------|-------|
| Regular Share** | 1.25% | 1.26% |
| Share Draft*** | .50% | .51% |
| Share Certificates**** | | |

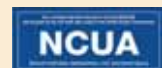
| TERM | RATE | APY |
|----------|-------|-------|
| 6 Month | 1.75% | 1.76% |
| 12 Month | 1.90% | 1.93% |
| 18 Month | 2.10% | 2.12% |
| 24 Month | 2.35% | 2.37% |
| 36 Month | 2.65% | 2.68% |

- * APY = Annual Percentage Yield
- ** Share rates are as of 1/01/10
- *** Share Draft rates are as of 1/01/10
- **** Share Certificate rates as of 1/01/10

Check our web site <http://www.shpfcu.org> often for current rates and update information about your credit union. APY at monthly dividend rate. Share Certificate rates will be posted on the first of every month and may be subject to changed any Tuesday effective for Wednesday.

RATES

Variable Home Equity loan rates begin as low as 4.00% APR (Rate based on Prime RATE as published in the Wall Street Journal with a floor rate of 4.00% and according to Trans Union credit score Prime plus 0 to 4%).



Your savings Federally Insured to at least \$250,000 and backed by the full credit of the United States Govt.

*Source: Datatrac, NCUA and CUNA.

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