



STATE HIGHWAY PATROL FEDERAL CREDIT UNION newsFLASH

APRIL 2010

Need Cash to make this Spring special?

Your State Highway Patrol Federal Credit Union can Help!

A Home Equity loan from your credit union can give you the money you want at a great rate, easy terms, and all at a low cost with no hidden fees.

You can use the equity in your home for special home improvement project, like a new kitchen, room addition, new deck, a back yard makeover or maybe even a vacation.

Extra money can help to consolidate debt and lower your monthly expenses. You can pay off high interest credit card bills, pay tuition expenses, or almost anything you want with your extra cash.

Your credit union is your alternative to larger commercial banks, with lower loan rates, a higher savings rate, and with low to no fees. We have been providing financial services for more than 50 years.

And we make the process easy with a simple loan application that can be mailed at your request.



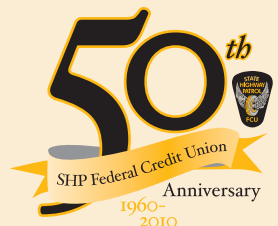
Stop by our office or call today 800-282-3006 or 614-431-0784.



Holiday Schedule Office will be closed

Memorial Day – May 31st
Independence Day – July 5th

The State Highway Patrol Federal Credit Union will reopen with regular hours the following business day. You can access your account information thru the audio response unit along with online banking and your ATM debit card.



In Memorium

Trooper Andrew C. Baldrige
11/07/1984 – 02/04/2010





Home Financing Solutions for Members

We are proud to introduce Kimberly Bowerman as our new Mortgage Specialist. Kimberly is an Ohio licensed Mortgage Broker and has extensive experience in helping credit union members find solutions to their home financing needs.

As a representative of State Highway Patrol Federal Credit Union, she is dedicated to providing fast, friendly, accurate and confidential processing of your application.

HOME PURCHASE

Find out the importance of getting prequalified and preapproved before shopping for a new home.

Prequalification is the first step. During this initial conversation, you will share your financial information with us and establish an estimated amount you may be eligible to borrow. By doing so, you'll find out how much house you can comfortably afford.

Preapproval involves making a formal application with the credit union. In a matter of minutes you may be conditionally approved based upon the initial information input into our computer system. Armed with your preapproval, you now have negotiating strength when you are ready to make an offer.

REFINANCING

Homeowners refinance for a variety of reasons; remodeling expenses, debt consolidation, dream vacations, lower monthly payments, reduce the life of their mortgage, or to change from an adjustable rate to a fixed rate.

If you are thinking about refinancing home loan rates are still attractive. Your home generally represents your biggest investment and by managing that investment wisely, you may be able to save thousands of dollars in interest over the life of your loan.

Whether you are refinancing or purchasing, there are costs involved. We believe we offer the lowest costs and the best terms. We will provide you with an analysis of the costs and savings, so you may make an informed decision.

Call Kimberly today at 614-348-8860 or toll free at 877-883-8603.

Take advantage of the First Time Home Buyers Tax Credit of up to \$8,000...



You can still qualify for a special tax credit up to \$8,000, if you are in contract by April 30th, 2010.

This tax credit is a dollar for dollar that allows first time home buyers* who owe income tax to receive up to \$8,000 as a tax credit.

*A first-time home buyer is a buyer who has not owned a principle residence during the three year period prior to the purchase.

There is still TIME!

This same program also established a \$6,500 for qualified Move-Up / Repeat Home Buyers (existing home owners) purchasing a principal residence on or before April 30th, 2010 (or purchased by June 30, 2010 with a binding sale contract signed by April 30, 2010).

Our mortgage specialist, Kimberly Bowerman, can help you get the home loan that is right for you.

Your credit union has the money to help you get the home of your dreams, and all lending decisions are made by the State Highway Patrol Federal Credit Union.

Call Kimberly Today at 614-348-8860 or toll free at 877-883-8603.



DIVIDEND RATES

	RATE	APY*
Regular Share**	1.25%	1.26%
Share Draft***	.50%	.51%
Share Certificates****		
TERM	RATE	APY*
6 Month	1.75%	1.76%
12 Month	1.90%	1.91%
18 Month	2.10%	2.12%
24 Month	2.35%	2.37%
36 Month	2.65%	2.68%

* APY = Annual Percentage Yield
** Share rates are as of 1/01/10
*** Share Draft rates are as of 1/01/10
**** Share Certificate rates as of 1/01/10

Check our web site <http://www.shpfcu.org> often for current rates and update information about your credit union. APY at monthly dividend rate. Share Certificate rates will be posted on the first of every month and may be subject to changed any Tuesday effective for Wednesday.

RATES

Variable Home Equity loan rates begin as low as 4.00% APR (Rate based on Prime RATE as published in the Wall Street Journal with a floor rate of 4.00% and according to Trans Union credit score Prime plus 0 to 4%).



Your savings Federally Insured to at least \$250,000 and backed by the full credit of the United States Govt.